

RESOLUTION NO. RDA2000-01

A RESOLUTION OF THE LODI CITY COUNCIL APPROVING THE  
FEASIBILITY STUDY FOR THE PROPOSED LODI  
REDEVELOPMENT PROJECT AREA

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WHEREAS, the Lodi City Council established the Lodi Redevelopment Agency on July 7, 1999; and

WHEREAS, the City Council approved the boundaries for a Redevelopment Survey Area in February 2000; and

WHEREAS, City staff in conjunction with the Consultants, selected the Survey Area based on the need for redevelopment assistance; and

WHEREAS, the designation of the survey area is very important because the final project area for the redevelopment plan must be within the boundaries of the survey area, and may not include property that is outside the Survey Area; and

WHEREAS, the adopted Lodi Survey Area comprises of approximately 1,432 acres of commercial, industrial, and residential land uses, and also consists of rights-of-way (primarily roadways) that are primarily located north of Kettleman Lane, south of Turner Road, east of Hutchins Street and west of Commerce Street in the City of Lodi; and

WHEREAS, the Feasibility Report evaluates the opportunities and constraints of establishing a redevelopment project in the City of Lodi. It recommends boundaries for the proposed Lodi Redevelopment Project Area, evaluates the area's eligibility for redevelopment, proposed improvement projects and assesses financial feasibility; and

WHEREAS, The Feasibility Report describes the reasons for selection of the Recommended Project Area, the existing adverse physical and economic conditions in the Recommended Project Area, and the proposed projects and activities for the proposed Redevelopment Plan. The Feasibility Report also provides a preliminary assessment of financing methods and economic feasibility of the proposed Redevelopment Project. Finally, the report outlines the steps that the City would undertake in order to adopt the Redevelopment Plan, and provides a preliminary schedule; and

WHEREAS, a primary purpose in conducting this study is to identify the specific boundaries of the survey area that are eligible for inclusion in a project area. The recommended project area boundary was developed based on a review of background information, extensive field reconnaissance surveys and examination of maps and aerial photographs. The Project Area recommended by the staff/consultant team encompasses approximately 1,138 acres of commercial, industrial and residential land uses; and

WHEREAS, the report provides a preliminary estimate of tax increment revenues that the proposed Project Area would generate and evaluates the financial feasibility of the Redevelopment Plan.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Lodi hereby approves the Feasibility Report for the Proposed Lodi Redevelopment Project Area.

Dated: June 7, 2000

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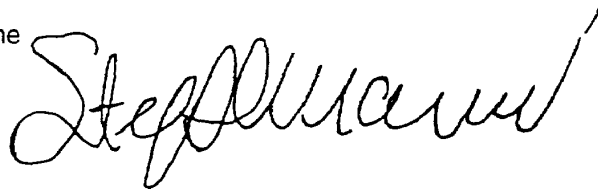
I hereby certify that Resolution No. RDA2000-01 was passed and adopted by the Members of the Redevelopment Agency in a regular meeting held June 7, 2000 by the following vote:

AYES: MEMBERS – Land, Pennino and Mann (Mayor)

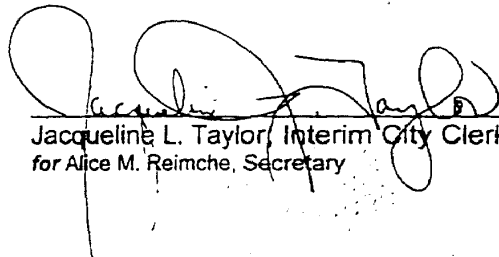
NOES: MEMBERS – Hitchcock and Nakanishi

ABSENT: MEMBERS – None

ABSTAIN: MEMBERS – None



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Stephen J. Mann, Chair



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Jacqueline L. Taylor, Interim City Clerk  
for Alice M. Reimche, Secretary